

# BE PART OF THIS TEAM

The East London Industrial Development Zone SOC Ltd is a State Owned Corporation set up by government through the South African Industrial Development Zones Programme (now the South African Special Economic Zones Programme) to develop, operate and maintain modern infrastructure and to complementarily attract strategic investments for the region.

**POSITION: MANAGER: MANAGEMENT ACCOUNTING / Ref: REC/07/22**

**Minimum Requirements:** • A Degree in Management Accounting/ Cost and Management Accounting/ Financial Accounting/ Financial Management • CIMA/ CA/ ACCA Professional Qualification will be an added advantage • 5 years related experience in the fields of Budgeting, Forecasting, Cash Flow Management, Financial Performance Analysis and Management/ Sourcing of donor funding of which 3 years to be at management level • Computer Literacy.

**Required Competencies:** • Knowledge of related legislation (Public Finance Management Act, National Treasury Regulations, International Financial Reporting Standards) • Knowledge of the government budgeting planning cycle (PFMA) • Knowledge of Management Accounting • Knowledge of Project Accounting • Ability to analyse financial information and data • Knowledge of Activity Based Costing • Knowledge of different costing methods • Knowledge of computerised accounting systems.

**Specific Functional Responsibilities:** • **Compiling Budget (Operational, Infrastructure, Revenue Forecasting & Corporate Cash Projections)** • Assists with ensuring that each unit of the organisation has a budget that is aligned to the strategic plan for that unit (within resource constraints) • Assisting business units with budget formulation • Timely submission of the Medium-Term Expenditure Framework (MTEF) Budget • Assist with the formulation of the revenue and capital budget • **Management of Budget** • Budget loading onto Enterprise Resource Planning (ERP) System • Reconciliation Reporting • Variance Analysis Reporting • Adjustment Budget • **Financial Reporting** • Standard and non-standard reporting • Financial Reporting as prescribed by PFMA to Funders, Committees, and other stakeholders • **Banking & Cash Flow Management** • Management of Industrial Development Zone's relationships with banks / investment institutions • Negotiates terms / conditions of banking • Manages Banking Profile • Ensures appropriate cash flow • **Costing** • Costs allocated to correct General Ledger Accounts • Shared costs allocated to respective cost centres • Updates and develops costing models • Identifies / implements cost saving measures • **Financial Performance Analysis** • Draft Annual Financial Performance Report • Quarterly Performance Reports (trend analysis) • Ratio Analysis such as Liquidity Ratios, solvency ratios, profitability ratios • Provide information to EXMA for decision making • **Coordination of Packaging of Funding Application for Projects to Funders** • Research possible funding mechanisms to be pursued for funding applications • Develops service packages for funders • Ensure that the requirements of funding applications are met by liaising with project managers etc. • Completion of funding applications and submission to funders • Monitoring of funding conditions and ensuring compliance with these • Management and reporting of funding for special projects • **Supervision of Staff** • Lead, manage, and supervise staff • Performance scorecards.

Applications must be submitted by e-mail to: [recruitment@elidz.co.za](mailto:recruitment@elidz.co.za).

**The closing date is 03 June 2022.** If you have not heard from us within one month after the closing date, please consider your application unsuccessful. Only short listed candidates will be communicated to. The ELIDZ reserves the right not to fill this position. **The ELIDZ is committed to giving preference to suitably qualified persons with disabilities and to African Females as per our EE Plan.**

*The personal information submitted in response to this advertisement shall be processed solely for purposes relating to the position applied for, as mandated in law. The East London IDZ undertakes to ensure that appropriate security control measures are implemented to protect all the information submitted by the applicant.*

Tel: 043 702 8200 / [www.elidz.co.za](http://www.elidz.co.za)

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business streamlined